TNEMEC COMPANY, INC.

SUSTAINABILITY REPORT

INNOVATION IN EVERY COAT™
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INTRODUCTION

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MISSION STATEMENT

Tnemec Company, Inc. is dedicated to manufacturing the highest quality performance coatings and linings for the protection and beautification of surfaces in markets we serve around the world. We uniquely support architects, engineers, contractors, and facility owners through locally connected independent sales representatives. The pursuit of innovative technologies and the highest quality raw materials are strategic trademarks of how we continue to earn the reputation as the most reliable brand of professional paints and coatings. Longevity and experience among all Tnemec employees enhance our product value for our customers. Our commitment to private ownership allows Tnemec to grow through thoughtful product innovation and expansion to new business markets and global regions. This is how we maintain competitive positioning, strengthen the brand, and reward shareholders. We foster a hardworking and caring company culture, steadfastly committed to private ownership. We are a family. The multigenerational support and ownership of the employees and representatives will ensure our values stay intact as they have since 1921. This is the foundation of our entrepreneurial spirit.
LETTER FROM THE PRESIDENT

The legacy of enduring product performance is part of the core beliefs and shared values for many generations of Tnemec employees. Continuous improvement and the search for longer lasting products, renewable raw materials, and reusable components in our manufacturing process are integral to the security of future generations of our employees. We are proving this with the most advanced water-based high-performance coatings in the world that exceed the durability of most solvent-borne chemical coatings. Look to Tnemec for long-lasting coatings designed to offer the lowest life cycle cost and the greatest value to your projects. Please join Tnemec in the pursuit of safer, sustainable technologies by ensuring these materials are part of your design. We thank you for your support and recognition of these values we uphold.

CHASE BEAN
President
Tnemec Company, Inc.
ABOUT TNEMEC

Tnemec Company, Inc. specializes in protecting surfaces and structures from corrosion with high-performance coatings and linings. Tnemec is one of the largest privately held protective coatings manufacturers in North America. Founded in 1921, a sighting of preserved steel reinforcing bars sticking out of old concrete rubble piqued the curiosity of our company founder, Albert C. Bean, Sr. After investigating this finding, his company, Armor Oil & Chemical Company, began producing a patented cement-filled coating formulation that, in its updated form, still protects structures from corrosion today. In tribute to this breakthrough, the company name was changed to Tnemec – cement backward. Today, Tnemec coatings protect surfaces on structures around the world, and every order we make is delivered with the expertise of our veteran team and the history they carry with them.

Tnemec is headquartered in North Kansas City, Missouri, and manufactures a full range of protective coating products at facilities in North Kansas City, MO, Baltimore, MD, and Shanghai, China. Tnemec’s North American customers are serviced by distribution facilities in Atlanta, Dallas, Indianapolis, New Orleans, Seattle and Compton, CA. Our independent representatives help with the specification and application of our coatings worldwide.
SUSTAINABILITY

When choosing a coating system, there are many factors that are important to consider. However, sustainability in manufacturing and the environmental impact of a coating are increasingly being prioritized by consumers. Tnemec has a legacy of innovation in high-performance coatings and linings and continues to lead the industry in coating system development today. In order to continue our industry leadership, we understand that sustainability must be a major component of each coating’s design, and our company as a whole, moving forward.

Sustainability can be defined in a number of ways, and Tnemec is aligned with the definitions outlined in the U.S. National Environmental Policy Act of 1969 (NEPA). According to NEPA, the goal of sustainability is to, “create and maintain conditions, under which humans and nature can exist in productive harmony, that permit fulfilling the social, economic, and other requirements of present and future generations.” With this as a guiding principle, Tnemec stands by the three pillars of sustainability—environmental, social, and economic—when reviewing our products and company policies for their sustainable attributes.

Tnemec has a dedicated Sustainability Team comprised of employees from departments across the company. It is the focus of this team to review company policies and procedures and promote sustainable practices wherever possible. This Sustainability Report will serve as a marker from which the team can measure future efforts and improvement. We understand you have choices with product selection and want you to know that Tnemec values responsible building practices and is actively engaged in providing solutions that promote long-lasting sustainable design for our customers.
OPERATIONS
RESOURCE USE

Water
Energy
Waste
Sustainability Highlight
OPERATIONS RESOURCE USE

Monitoring resource use allows for businesses to better manage the economic impact of their products. However, when looking to prioritize environmental impact, resource management is equally important. In many ways, efficient resource management is the perfect blend of economic and environmental sustainability. When a company can use less of a certain resource while maintaining the same product performance and outcome, they are not only reducing their environmental impact, but also often saving money.

Tnemec manufactures a full range of protective coating products at its North American facilities in North Kansas City, Missouri, and Baltimore, Maryland. This report reviewed data from both manufacturing locations over the last four years (2018-2021) to create a baseline that future improvements will be measured against. For this reason, we will report both the four-year average and show trends in the annual data. Our operations resource use will look into facility water use, energy use, and waste production.
WATER

Water usage is quite different for each of our manufacturing locations. At the location in North Kansas City, we have two water sources: water services from North Kansas City (NKC) Utility and well water sourced onsite for non-contact cooling water. All the water from the NKC Utility is metered onsite and charged by volume. Tnemec has worked with the State of Missouri to obtain permits for use and release of the well water sourced onsite. This well water is measured by volume as it is removed and used onsite as non-contact cooling water. Throughout its use, it is closely monitored for contaminants to ensure environmental safety. After use, the water can be safely discharged back to the Missouri River, as it has not come into contact with any contaminants. This volume discharged is also measured. This small difference is accounted for through evaporation and is added to the potable water charge from the NKC Utility to calculate our manufacturing facility’s total water usage. The four-year average water usage at the NKC manufacturing location was 0.413 gallons of water for every gallon of paint produced. The data shows a slight upward trend between 2018 and 2020 that was reduced in 2021 through company-wide efficiency and water saving measures.

The story in Baltimore is very different. Due to loss of records, water data was only available for 2020 and 2021 in the four-year reporting period. However, the average water usage at the Baltimore manufacturing location between those two years was 2.874 gallons of water for every gallon of paint produced. This is significantly higher than in our NKC manufacturing location as all the water used is purchased directly from the City of Baltimore. There is no well, so a large quantity of water must be pulled from the city’s water source to be used for non-contact cooling water.
In addition to water, energy usage is an extremely important contributor to company sustainability. Again, the situation is slightly different for each of our manufacturing locations. Tnemec’s North Kansas City manufacturing location is served by two separate energy utilities, Evergy for electric and Spire for gas. At the Baltimore location, both gas and electric are provided by Baltimore Gas & Electric. Our four-year average energy usage at the NKC manufacturing location was 1.885 kilowatt hours for every gallon of paint produced. Baltimore’s location was very similar, with an average of 2.075 kilowatt hours of energy for every gallon of paint produced. The data shows a generally decreasing trend over the last four years that we hope to maintain in the future.

Additionally, our utilities provide increased usage information that allows us to pinpoint the percentage of energy used during peak and off-peak hours. Over the last four years, an average of 80.611% of our energy use was during off-peak hours at the NKC manufacturing location. In Baltimore, an average of 59.281% of our energy use was during off-peak hours. This helps the entire energy system be more sustainable, as it decreases the demand for energy during peak hours, when energy demand is the highest. It is during these peak hours that less efficient, natural gas “peaker plants” are brought online to meet demand. Therefore, energy consumed during off-peak hours is likely to come from more sustainable energy sources.
As a paint company, we work with several hazardous chemicals, particularly solvents, that must be disposed of properly. Tnemec follows all the proper waste disposal methods required under the Resource Conservation and Recovery Act (RCRA) of 1976 and completes reporting in compliance with RCRA. Even so, we are always looking for ways to reduce the hazardous waste we produce. Our four-year average waste produced at the NKC manufacturing location was 0.446 pounds of waste for every gallon of paint produced. At the Baltimore manufacturing location, the average was 0.197 pounds of waste for every gallon of paint produced. Our data shows a downward trend over the last four years at our NKC manufacturing location and a fluctuating trend around 0.200 pounds of waste in Baltimore that we are working on reducing, as well.

One of the ways Tnemec has reduced our hazardous waste footprint is through solvent recovery. Both of our manufacturing locations utilize plant-scale distillation columns to process solvent for reuse. These columns are able to separate pure solvent from any contaminants through distillation. This recovered solvent can then be reused, rather than being discarded. Any contaminants removed from the solvents themselves are then transferred to hazardous waste for disposal. Over the last four years, the NKC plant had an average recovery percentage of 74.561, meaning that 74.561% of all liquids processed by the distillation columns could be purified and reused. The average for our Baltimore location came in slightly lower at 68.614%.
SUSTAINABILITY HIGHLIGHT:
JOINING FORCES

One of the few benefits to emerge from the COVID-19 pandemic was the restructuring of Tnemec’s corporate office. Prior to 2021, Tnemec’s corporate office was housed in a separate location from its manufacturing site. But, during the early months of 2020, many of these employees transitioned to working from home. Once it was safe to return to the office months later, many employees stated they preferred working from home. This led to the implementation of a work-from-home option. Following this, many of the offices in our corporate space went unused. So much so, that we were able to close the Corporate office. We moved employees who wanted to work in the office to our manufacturing site in North Kansas City, MO, allowing us to reduce our overall company footprint!
FORMULATING FOR THE FUTURE

Extreme Durability Coatings
Sustainable by Design
Sustainability Highlight
EXTREME DURABILITY COATINGS

High-performance coatings are inherently sustainable. When a substrate (e.g. concrete, steel, aluminum) is coated and protected from environmental conditions that cause corrosion, that substrate can last longer in its environment before needing to be replaced. This prolongs the service life of the structure and ultimately means less resources are spent rebuilding it. When a coating is designed for extreme durability and high-performance, this extends the service life of the substrate even further!

Tnemec is well known for its high-performance coatings. Throughout the lifetime of a substrate, it may be recoated numerous times as the protective coating wears down. But our product lines are designed to have longer lifetimes in the field and thus require less frequent painting. For example, our fluoropolymer line of products is capable of 20+ years of performance, depending on the location of the job site and the color chosen. Tnemec's focus on long-term durability translates not only to cost savings for our customers, but also reduces environmental impacts. Less frequent painting results in less material usage over the lifetime of the substrate while still prolonging the life of the structure itself. This translates into less energy usage to both produce and apply the coating, reducing impact on the environment and generating less waste overall. With an emphasis on life cycle costing, high-performance coatings help minimize environmental impact by reducing resource use in both the coating itself (through less-frequent repaints) and by protecting the substrate, giving it a longer service life before it must be replaced. With less money spent on labor and application costs, high-performance coatings uphold all three pillars of sustainability: environmental, social, and economic.
SUSTAINABLE BY DESIGN

In addition to the inherent sustainability of high-performance coatings, Tnemec’s Product Development Team works daily to find ways to reduce the environmental impact of our products. Two important ways we do this are through lowering the volatile organic compound (VOC) content of our coatings and reducing or eliminating harmful chemicals that have either environmental or health hazards associated with them. This not only reduces potentially harmful environmental impacts from these chemicals, but impacts social sustainability by protecting the workers that both manufacture and use our coatings. We do this all while maintaining the high level of performance the industry has come to expect from Tnemec by verifying our products through rigorous performance testing.

This balance of performance and safety is made possible by continuous research and collaboration with our suppliers to ensure we are utilizing the most cutting-edge technology available on the market, often ahead of other coatings companies. For example, in order to reduce product VOCs, we have transitioned from solvent-based technologies known to have higher VOC contents, to high-solids and water-based technologies. These technologies can have their own challenges, but Tnemec’s Product Development Team is committed to continual coating innovation with little to no impact on ease of coating application or performance. We are driven to produce top-of-the-line coatings that meet ever-evolving environmental and safety concerns and continue to perform beyond expectations. This focus on environmental and social sustainability helps us ensure that we maintain our position as an industry leader in the formulation of high-performance coatings.
Sustainability Highlight:
Reflective Roof & Wall Coating

Tnemec’s air-dried, premium fluoropolymer topcoat, Fluoronar, provides superior color and gloss retention on exterior architectural metal roofing and wall panels. Fluoronar is one of the industry’s most outstanding coatings with unequaled aesthetic stability, including resistance to chalking and fading, backed by years of proven durability. Fluoronar’s formulation contains colorfast, infrared reflective pigments that protect metal roofing and wall panels from deterioration caused by the sun’s heat and damaging rays, offering extreme protection while providing a cooling effect. This translates into savings in energy and cooling costs. Additionally, Fluoronar is a field-applied coating, which makes it an ideal choice to extend the life cycle of existing structures.
SUSTAINABLE BUILDING

Coatings for Sustainable Building
CDPH Emissions Testing
Product Transparency
Highlight: LEED Project Spotlight
Highlight: Living Building Challenge Project Spotlight
Involvement with Sustainably-Minded Organizations
COATINGS FOR SUSTAINABLE BUILDING

In addition to the work we do internally, Tnemec plays a large role in global sustainability by contributing to sustainable building efforts all over the world. When formulating our coatings, Tnemec considers the environmental, social, and economic factors that contribute to global sustainability. By sourcing the highest quality raw materials, Tnemec can avoid harmful environmental contaminants that may be present in lower quality alternatives. Additionally, as discussed above, Tnemec’s Product Development Team is always finding ways to reduce or eliminate raw materials that have environmental and health hazards associated with them. By making our products safer and more sustainable, we can ensure that the buildings they are used on are safer and more sustainable, too.

While we strive for sustainability across all product lines, many of our coatings contribute to the energy efficiency of buildings where they are used. For example, Tnemec manufactures Aerolon, an insulative coating used for mitigating thermal bridging and controlling condensation. Its properties help decrease thermal conductivity, therefore improving energy efficiency by mitigating heat/cold transfer. Overall, this results in less energy used to maintain the temperature on either side of the coating. Additionally, certain exterior coatings such as our fluoropolymers are formulated with light reflectance in mind. The reflective pigments used in these coatings provide a cooling effect resulting in greater energy efficiency and savings in cooling costs. Both of these products contribute to a building’s energy efficiency and perpetuate environmental and economic sustainability.

Another way Tnemec contributes to sustainable building is by offering products with little-to-no VOCs. Tnemec manufactures an array of low VOC coatings – including less than 100 grams per liter VOC zinc-rich primers, epoxies, polyurethanes, and fluoropolymers – that maintain their performance and comply with both local air district VOC requirements and environmental programs, such as the Leadership in Energy & Environmental Design (LEED) Rating System. By reducing the use of VOCs, we contribute greater indoor air quality for building inhabitants and less emissions to the broader environment. For these reasons, low VOC coatings are the perfect blend of social and environmental sustainability.

We work to assist our customers in using the latest coating technologies aimed at reducing environmental impact, provide education on applicable regulatory requirements, and make specific product recommendations to help maximize a project’s sustainability. These are just a few examples of the ways Tnemec contributes to sustainable building efforts around the world.
CDPH EMISSIONS TESTING

The California Department of Public Health (CDPH)'s Standard Method for Emissions testing is used to determine indoor air quality after a coating is applied. It evaluates the residual coating emissions released from a coating after cure and identifies chemicals known to be health hazards. Only coatings that remain below half the chronic reference exposure limit are considered to have passed.

As of the publishing of this document, Tnemec is proud to have 60+ coatings that pass CDPH testing guidelines for emissions. These are certified by the MAS Certified Green® program. Tnemec continually evaluates our line of products to identify other low emissions coatings that would pass this testing.

Click here for product-specific sustainability information sheets.
PRODUCT TRANSPARENCY

The growing green building movement is increasingly concerned with product transparency. This contributes to overall sustainability by allowing customers to see what chemicals are being used in the products they purchase. With this transparency, customers can more easily choose which products meet their individual sustainability goals, be it environmental, social, and/or economic. There are currently a number of ways for companies to meet these disclosure demands while maintaining their proprietary formulations. Please see below for a selection of Tnemec's offerings.

Health Product Declarations (HPDs)

Health Product Declarations, or HPDs, target the disclosure of chemical health and environmental hazards. Tnemec is actively working with the HPD Collaborative to create Health Product Declarations for our coatings. When disclosed down to 1,000 ppm, these documents allow our customers to meet the requirements laid out by the Material and Ingredient Reporting Credit under the LEED Green Building Standard. Due to the large number of raw materials Tnemec utilizes in finished coatings, this is a lengthy process which takes time and collaboration with our suppliers. Tnemec currently has published HPDs down to 1,000 ppm for a select grouping of coatings. Please contact your local Tnemec representative for assistance.

Environmental Product Declarations (EPDs)

Environmental Product Declarations are a different type of product disclosure document. While these also disclose a product's contents, their focus is less on health hazards and more on the life cycle of a product. They calculate an individual product's carbon footprint and look at other important environmental metrics such as global warming potential, smog production, and water pollution. Tnemec is currently in the process of gaining a better understanding of the requirements involved with life cycle analyses and the creation of EPDs. At this time, Tnemec does not carry EPDs for its coatings.

Living Building Challenge (LBC)

The Living Building Challenge is another green building rating system that our customers use to demonstrate their building's sustainability. The certification includes a series of stringent performance requirements that a building must meet and maintain over a 12-month period of continuous operations and occupancy. One of these requirements includes the use of materials that do not contain chemicals listed on the LBC’s Red List to maintain the quality of the building’s indoor environment. Currently, Tnemec maintains a select group of coatings that can be classified as Red List Free. Please contact your local Tnemec representative for assistance.
LEED PROJECT SPOTLIGHT:

ANAHEIM REGIONAL TRANSPORTATION INTERMODAL CENTER (ARTIC)

Publicized as the next generation of public transportation in Southern California, the Anaheim Regional Transportation Intermodal Center (ARTIC) is where futuristic design connects with sustainable technology including low VOC coatings from Tnemec. The three-story, arching terminal is supported by 2,100 tons of structural steel and 1.5 miles of weld. It required more than 1,200 gallons of Tnemec protective coatings that were compliant with the project’s LEED Platinum certification from the U.S. Green Building Council. Additionally, given the durability of the coatings, the terminal will not have to be recoated for many years to come! “Considering the size of the structure and the height of the roof, the last thing the owner wanted was to recoat it in a few years,” said Tony Hobbs, Tnemec Representative.
LIVING BUILDING CHALLENGE PROJECT SPOTLIGHT:

THE KENDEDA BUILDING

The Kendeda Building for Innovative Sustainable Design at Georgia Tech University is the largest LBC building in the Southeast and has achieved both LBC v. 3.1 and LEED Platinum v4 certification. Thanks to its careful design, the building operates as a net-positive facility harnessing more energy and water than it uses.

The materials used in the building had to be non-toxic and have low environmental impact, which ruled out chemicals such as bisphenol A, polyvinyl chloride (PVC), and halogenated flame retardants.

The building’s exposed structural steel and concrete floors received low VOC, Red List Free coatings from Tnemec to help meet these many stringent building requirements.
IN Volvement with Sust a Nably-Minded Organizations

In addition to engagement with our customers, suppliers, employees, local communities, and governments, Tnemec is actively engaged with a number of sustainably-minded organizations. Tnemec works closely with the HPD Collaborative to share important product transparency data. We attend meetings of their Manufacturer’s Advisory Panel and help contribute to furthering the sustainability of the HPD Standard. We also work closely with MAS Certified Green to verify the CDPH emissions compliance of our coatings.

Tnemec representatives also serve on a number of industry committees dedicated to product stewardship and sustainability in the paints and coatings industry. We have recently partnered with the American Coatings Association, National Standardization Foundation, and the American National Standards Institute to create a Sustainability Standard specifically for Architectural Paints and Coatings which is expected to be published in the Fall of 2022.

Additionally, a select team of Tnemec employees participate in meetings, serve on committees, and maintain membership in various sustainably-minded organizations including the U.S. Green Building Council. Tnemec frequently exhibits at shows that highlight sustainable products such as the Greenbuild International Conference & Expo. Tnemec has LEED Accredited Professionals (AP) and LEED Green Associates (GA) on staff working to make everything we do more sustainable every day.

Tnemec has always paid close attention to industry trends, anticipating upcoming regulatory and environmental changes long before they are implemented. By being active participating members of industry organizations from the Construction Specifications Institute to the Association for Materials Protection and Performance, the American Water Works Association to the American Institute of Architects as well as the American Coatings Association, we are able to keep track of any approaching issues and actively have a hand in updating sustainable manufacturing and application practices.
COMPANY INITIATIVES

Great Game of Business
Community Engagement
100 Years of Tnemec and Our Path Forward
THE GREAT GAME OF BUSINESS

Tnemec began participating in The Great Game of Business® (GGoB) in January 2020. The concept of this business model involves everyone in the company being engaged in the process of constant improvement. It teaches the basics of how businesses work, and especially how they make money. GGoB engages employees in a number of ways, including:

- Opening the books so that employees can see how the company is doing financially
- Empowering employee decision-making that can affect company financials
- Involving employees in setting and accomplishing the goals of the company
- Motivating employees to accomplish company goals by giving them an opportunity to share in the company's financial future

Tnemec began implementing the philosophies associated with GGoB because we believe social sustainability is just as important as environmental or economic sustainability. Making sure our employees are engaged in creating the company's goals boosts motivation for achieving them and building a more sustainable financial future together.

MiniGames

A portion of the GGoB program encourages employees/departments to create short-term strategic plans called MiniGames. MiniGames help drive performance metrics that contribute to a year-end revenue goal. In addition to the financial literacy that GGoB has brought to Tnemec, a number of the cost-saving initiatives adopted in the MiniGames have had the result of making our processes more sustainable. Examples of a few are provided here:

<table>
<thead>
<tr>
<th>MINIGAME</th>
<th>GOAL</th>
<th>RESULTS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rounding the Bases</td>
<td>Reduce the amount of paint inventory stored in the maintenance parts room by 60%, using oldest to newest dates to prevent it from going bad.</td>
<td>Exceeded cost savings goal and prevented roughly 30 gallons paint from being sent to hazardous waste disposal.</td>
</tr>
<tr>
<td>(Maintenance Department)</td>
<td></td>
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<tr>
<td>Woodchuckers</td>
<td>Sort and segregate 300 pallets in good condition for reuse.</td>
<td>Reuse of over 525 pallets, a savings of over $20,000, and reduction in ordering of new wood pallets.</td>
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<tr>
<td>(Material Handlers)</td>
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<tr>
<td>Donkey Kong</td>
<td>Reduce 45% of label waste by reducing the number of extra labels that are printed per run. (Ex. Batch calls for 40 containers, but 45 labels are printed automatically).</td>
<td>Savings of over $1,000 per month in less paper and printing waste.</td>
</tr>
<tr>
<td>(Label Department)</td>
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</tbody>
</table>
COMMUNITY ENGAGEMENT

Part of social sustainability is creating relationships with the community. Tnemec has worked to build relationships with a number of organizations around our manufacturing locations in North Kansas City, Missouri and Baltimore, Maryland. As part of an ongoing effort to engage with our local community, Tnemec employees volunteer with local organizations like the Saint Luke’s Hospital of Kansas City Crittenton Children’s Center. The Center provides behavioral and mental health services for adolescents in Kansas City. Through their community support program, Tnemec employees volunteer with various events including a school supply drive and adopt-an-angel program and provide these items to children and families in need.

Tnemec cares deeply about the health and well-being of those in our community. A Community Blood Center mobile bus regularly visits Tnemec, and employees are encouraged to donate blood. By donating blood, Tnemec employees help those in hospitals survive surgeries, chronic illnesses and traumatic injuries. In addition, Tnemec works with Vocational Services, Inc. (VSI), enhancing the quality of life for individuals with disabilities and supporting their rights by offering choices for employment and community integration. All of these efforts help Tnemec employees see their connection to our local communities and foster a sense of social sustainability.
100 YEARS OF TNEMEC AND OUR PATH FORWARD

Despite being a company whose name is spelled backwards, Tnemec has spent the last 100 years focused on moving forward, providing products and services that have helped to 'cement' our reputation as one of the most reliable and innovative coating providers in the industry. In 2021, we celebrated a century – or as we call it, a 'yrutnec' – of good fortune and great products, while looking into the future at the next 100 years of coating innovations. Since the day we were founded in 1921, our goal as a company has been to help our customers protect their investments, and that will continue into the next century, too.

Tnemec's focus on sustainability and corporate strategy will continue to drive development of unique chemistries that can offer high-performance without the hazards or volatility of traditional formulations. Tnemec is already delivering innovative, sustainable products with low VOC urethane topcoats and waterborne epoxy coatings, and we will continue to do so in order to meet the needs of an ever-changing industry. By upholding the three pillars of sustainability, environmental, social, and economic, we are setting ourselves up for success during our next 100 years.